

Charitable Remainder Trusts and Gifts of Residual Interest

Charitable remainder trusts and gifts of residual interest allow you the use of an irrevocable planned gift (asset) made now for the balance of your lifetime.

A charitable remainder trust pays you an annual income from your planned gift principal that will eventually revert to MMLT upon your death.

A gift of residual interest allows you to donate an asset today while enjoying the sole use of it for the rest of your lifetime. Examples include your personal residence or cottage, a work of art, or investments.

You can also establish a charitable remainder trust through a bequest that would support loved ones until they die. Most often, the gifted assets are used to provide for the needs of a surviving spouse or other heirs during their lifetimes. Upon the death of the income beneficiaries, the assets revert to the MMLT.

Your benefits of a Charitable Remainder Trust or Gift of Residual Interest:

- You take pleasure in the enjoyment of giving and have the satisfaction of helping the land trust.
- You receive an immediate charitable donation receipt for the present value of the gift's "remainder".
- Unused tax credits received at the time of the donation can be carried forward for five years.
- Gifts of appreciated property can often be structured to avoid capital gains taxes.
- Irrevocable trusts are not included in your estate and are not subject to probate fees.

For more information on making a Planned Gift, please contact the MMLT at (613) 253-2722

E-mail: admin@mmlt.ca

Charitable Registration # 87859 1007 RR0001

CliffLAND
An ancient cedar

